

**MINUTES OF THE
BUDGET STANDING COMMITTEE
OF THE CITY OF LOS ALAMITOS**

**SPECIAL MEETING
MONDAY, May 2, 2016 – 3:30 p.m.**

1. CALL TO ORDER

The Budget Standing Committee met in Special Session at 3:30 p.m., Monday, May 2, 2016, at City Hall, 3191 Katella Avenue, Mayor Murphy presiding.

2. ROLL CALL

Present: Committee Members: Mayor Murphy
Council Member Edgar

Absent: Committee Members: None

Present: Staff: Bret M. Plumlee, City Manager
Jason Al-Imam, Admin. Services Director
Dave Hunt, City Engineer

3. DISCUSSION ITEMS

Mayor Murphy opened the item for public comment. There being no one present wishing to speak, Mayor Murphy closed the item for public comment.

A. 7-Year Capital Improvement Program

The City Engineer, Dave Hunt, provided an update on the City's 7-Year Capital Improvement Program (CIP) based on information recently received from the Orange County Transportation Authority informing the City that the grant funding for Cerritos Avenue had been withdrawn due to project milestones not being met. There was discussion about the management of grants and staff agreed to bring an item back to the Budget Standing Committee on grant revenues and the management of grant funds.

B. Update on 2015/16 General Fund Revenues and Expenditures and Proposed Fiscal Year 2016/17 General Fund Operating Budget

Administrative Services Director, Al-Imam, provided an update on the 2015/16 General Fund revenues and expenditures and the proposed 2016/17 General Fund Operating Budget. A budget surplus of approximately \$79,000 was projected for the 2015/16 Fiscal Year primarily due to better than projected revenues, which is largely due to building and public works permit revenue.

Administrative Services Director, Al-Imam, also provided an update on the proposed 2016/17 budget, which was balanced with revenues exceeding expenditures by \$267. The preliminary budget gap of approximately \$250,000 had been eliminated primarily due to cost savings that the City expects to realize by joining CSAC-EIA, which provides the City with excess insurance for its workers' compensation and general liability programs at a competitive rate.


4. ADJOURNMENT

The Budget Standing Committee adjourned at 4:30 p.m.



Richard D. Murphy, Mayor

Attest:



Jason Al-Imam, Director
Administrative Services Department