

MINUTES OF THE BUDGET STANDING COMMITTEE OF THE CITY OF LOS ALAMITOS

SPECIAL MEETING

Monday, September 10, 2018 – 5:00 p.m.

1. CALL TO ORDER

The Budget Standing Committee met in Special Session at 5:00 p.m., Monday, September 10, 2018, at City Hall, 3191 Katella Avenue, Council Members Chirco and Hasselbrink presiding.

2. ROLL CALL

Present: Committee Members: Council Member Chirco
Council Member Hasselbrink

Absent: Committee Members: None

Present: Staff: Bret Plumlee, City Manager
Maria-Luisa Valdez, Interim Admin. Services Director
Andy Perea, Interim Development Services Director

3. CONSENT CALENDAR

A. Approval of Minutes

Motion/Second: Chirco/Hasselbrink

Unanimously Carried: The Budget Standing Committee approved the Minutes of the Special Meeting on May 8, 2018

4. DISCUSSION ITEMS

Council Member Hasselbrink opened the item for public comment. There being no one present wishing to speak, Council Member Hasselbrink closed the item for public comment.

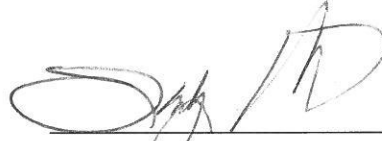
A. Fiscal Year 2017-18 Results and Fund Balance Reservations (Finance)

Director Valdez provided the Fiscal Year 2017-18 General Fund operating results with recommended transfers and fund balance reservations.

The Budget Standing Committee reviewed and discussed the fiscal results for Fiscal Year 2017-18. There were changes to the fund balance policies for Internal Service Funds and General Fund.

5. ADJOURNMENT

The Budget Standing Committee adjourned at approximately 6:20 p.m.



Shelley Hasselbrink, Council Member

Attest:



Maria-Luisa Valdez, Finance Director